

PIA Dimensions 0/100 PortfolioSM

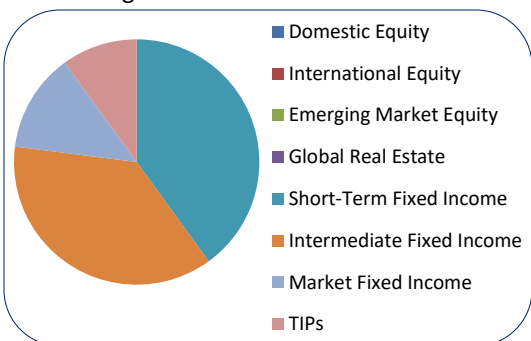
An Asset Allocation Service of Prudent Investor Advisors

Defensive
Portfolio

The PIA Dimensions 0/100 PortfolioSM is intended for investors with a **defensive outlook towards risk**. **Comprised of 0% equity funds and 100% fixed income funds, the Portfolio seeks preservation of capital over short to intermediate time horizons. This portfolio will experience moderate short-term volatility. This portfolio may not be appropriate for investors with long-term time horizons.** The portfolio is monitored and is automatically rebalanced on an annual basis or as needed.



Target Allocation as of 12.31.2021



Annual Model Cost as of 12.31.2021 0.12%

Model Target Fund Allocation

Fund Name	Symbol	Allocation
Dimensional Core Equity 2 Portfolio	DFQTX	0%
Vanguard Developed Markets Index Fund Series	VTMNX	0%
Dimensional International Vector Equity	DFVQX	0%
Dimensional Emerging Markets Core	DFCEX	0%
Dimensional Global Real Estate Securities Portfolio	DFGEX	0%
Vanguard Short-Term Bond Index Fund	VBITX	24%
Dimensional Two-Year Global Fixed Portfolio	DFGFX	16%
Dimensional Five-Year Global Fixed Portfolio	DFGBX	17%
Dimensional Intermediate Govt. Fixed Income Portfolio	DFIGX	20%
Vanguard Total Bond Market Index	VBTIX	13%
Dimensional Inflation Protected Securities	DIPSX	10%

This model portfolio is not a Designated Investment Alternative (DIA) of the plan. It is merely a means of allocating account assets among specific DIAs of the plan. Participants are free to select their own asset allocation among the plan's DIAs.

PIA Dimensions PortfoliosSM Asset Allocation Strategies

The series of PIA Dimensions PortfoliosSM, created by Prudent Investor Advisors, comprises a number of asset allocation strategies available to participants of 401(k)/403(b) and 457 plans. All the model portfolios are based on the Nobel prize-winning Modern Portfolio Theory as well as an emphasis on the Fama/French Five-Factor Financial Economic Model. This approach, **grounded in academic research that has withstood rigorous open review for many years, does not rely on analysts' forecasts or opinions about financial markets, but instead incorporates the key factors that drive the long-run performance of those markets.**

Many participants in retirement plans and other investors lack the time or interest to research advanced investment principles. In the absence of such expertise, they may take unintended investment risks. Even experienced investors can find themselves perplexed by unexpected events that occur in financial markets. **The PIA Dimensions PortfoliosSM incorporate a disciplined and patient style of securities trading, which allows plan participants to reap the benefits of low costs and low fees. A plan participant that selects a PIA Dimensions PortfolioSM is able to replace forecasting and guesswork with a disciplined, professional approach that incorporates the benefits of investment theory developed over the past four decades.**

SPECIAL DISCLOSURE for PIA Dimensions 0/100 PortfolioSM

The PIA Dimensions 0/100 PortfolioSM is not a balanced portfolio. The portfolio does not contain any equity investments. This represents a unique risk not associated with other PIA Dimensions PortfoliosSM that provide exposure to equities, fixed income and cash. The lack of equity exposure limits the expected long-term capital market rate of return for this portfolio. This portfolio is defensive in nature and is not expected to generate significant returns.

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt.

For more information, please go to
www.TCMCRetirement.com

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